

You Are Under Contract - Now What?

Jaris Realty, Inc.
Do's & Don'ts

Let's Get You In Your Home!

5 Property Tax Questions to Ask.

QUICK LIST

- PURCHASE NOTHING!
- Don't Buy Furniture
- Don't Buy Vehicles
- Don't Buy A BBQ
- Don't Buy Anything New for Your New Home!
- Don't Apply For New Credit
- Don't Spend the Money that You Have Saved For Your Home Purchase
- Don't Co-Sign a Loan For Anyone
- Don't Quit or Go Self-Employed!

QUICK LIST

- DO Stay at Your Job
- DO Keep your Financial Accounts in Order
- Be Prepared for Each Appointment
- Make Sure All Deadlines Are Met
- Keep All Documents In Order!
- Keep in touch with your Lender
- Any Questions Contact Us or Your Loan Officer

1. What is the assessed value of the property? Note that assessed value is generally less than market value. Ask to see a recent copy of the seller's tax bill to help you determine this information.

2. How often are properties reassessed, and when was the last reassessment done? In general, taxes jump most significantly when a property is reassessed.

3. Will the sale of the property trigger a tax increase? The assessed value of the property may increase based on the amount you pay for the property. And in some areas, such as California, taxes may be frozen until resale.

4. Is the amount of taxes paid comparable to other properties in the area? If not, it might be possible to appeal the tax assessment and lower the rate.

5. Does the current tax bill reflect any special exemptions that I might not qualify for? For example, many tax districts offer reductions to those 65 or over.



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Buyers Agency Division



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